

Treasurers report 30 Sept 2018

I took over the role from Sally-Anne on 1st June 18.

I am retired but have spent most of my working life looking after accounts for large factories dealing with overheads as well as production costs. I am also a pension trustee director and sit on a pension board whose role it is to make sure there is enough money to pay the pensions for the company current and future pensioners. I also looked after for a number of years the accounts for Southwater brownies and guides.

I have no problem looking after the County accounts, and like the competition spread sheet that Sally-Anne set up and will continue to use it as organisers do have to consider income and costs when putting events on and this is a good way to collect everything together.

Bank account

The county is well funded and the bank balance has increased over the period by almost £4,000.

This is from the profit on the trampoline championships of just over £2,000, and although not yet complete the Sussex Gym championships is likely to return a similar amount.

Details of the bank balance was given verbally to those attending the meeting, and a copy of the bank statement passed to the secretary to keep with the minutes

There have been 3 new affiliations since June,

Performance trampolining and DMT, Eternity gymnastics and, Westgate gymnastics

Also, two coaching awards of 50% were approved to Rise trampolining and Southbourne gymnastics for a total of £359

Beat the Scammers

Club treasurers should review their list of approved suppliers / people and close and remove all those that are no longer used. Should scammers gain access to your bank account using information you may keep on your phone or unsecured computer, a recent method used is to send the money to an already listed supplier avoiding the need for approval, then contacting them and having the money sent to a fake or scamming account.

If you haven't reviewed your financial security this year, add it to your next club meeting agenda, and make it hard for people to steal your money.

If you need advice or help with managing your accounts or funds, contact me direct I am quite happy to help if I can.

Keith Walter
Treasurer